Light Be is an empowerment housing initiative to alleviate poverty in Hong Kong by creating a brand new approach to provide new and affordable living options to underprivileged families, while unleashing the social value of precious real estate resources in Hong Kong.

Social Impact (as of September 2016)

- 50+ Empowerment housing units
- 90+ Families
- 230+ Individuals

Quick Facts

- Year Established: 2012
- Entrepreneur: Mr. Ricky Yu
- SVhk roles:
  - Investor
  - Incubator
  - Professional Service Support

Social Issue

- Over 1m people living under the poverty line in Hong Kong
- Over 170,000 people living in subdivided flats and caged homes

Social Innovation

- Integrating affordable housing and empowerment support
- Creating asset-based impact investment platform
- Mobilizing under-utilized social resources

Business Model

Light Be retains a proportion of the rental income from tenant families for providing social realty services.

Activities

Provision of social realty services

A platform for socially conscious landlords to optimize their properties, with a self-independence scheme featuring up to 3 years of affordable rent and social support for underprivileged families with housing needs.

R-I-C-H Empowerment Cycle

- Reflect: Setting priorities for their new lives
- Initiate: Turn ideas into experimental baby steps
- Connect: Constructive social circles and positive work
- Happiness: Confidence, dignity, inner strength and hope

Public-private partnerships

Collaboration with the Urban Renewal Authority on 6 Light Home units on Wing Lee Street since 2014

Sham Tseng Light Housing leased from the HKSAR Government with 45 units of empowerment housing units for working poor families