Special thanks to those who believe before seeing it:

And our distinguished founding supporters

FOREWORD

INNOVATING SOCIAL CHANGE

Our city may seem hopeless to many, but we at SMhk will keep our hopes up while taking actions to realize our dreams.

We need to envisage a city with more possibilities — a city with disruptive innovation that leads to systemic change.

With the passion to improve our society, from each and everyone of us. SMhk will have enough building blocks to aggregate and to create more possibilities for our city!

Francis Ngai
Founder and CEO of Social Ventures Hong Kong
OUR IMPACT

Through our portfolio, we have mobilised human and capital resources to impact many lives of the needy people in our city.

Innovating Social Change

20+ Portfolio Ventures
Innovative and sustainable business solutions that have been incubated and/or invested by SVhk since 2007

20+ Employees
who have been employed by SVhk and its portfolio projects

500+ Professional Volunteers
who devote their time and contributed their networks

2,000+ Organisations
who partnered with us to innovate social change together

Thanks to the support from:

5,300+ Lives improved
whose lives were directly changed for the better over a considerable period of time by SVhk and its portfolio ventures

1.4m+ Lives touched
who were inspired through participating in the activities and events organised by SVhk and its portfolio ventures

HK$150m
Assets transformed
tangible and intangible resources, such as properties and tax benefits, that were mobilised to support social ventures in creating impact

“When I first got involved in SVhk in 2007, social entrepreneurship was still a nascent concept in Hong Kong. Today, it has become one of the major tools considered by our Government, businesses and non-profits to deal with the pressing challenges faced by our society.

In the past eight years, I am proud to witness the significant contribution by SVhk to bring social entrepreneurship and venture philanthropy to the forefront. SVhk is a pioneer in Hong Kong for developing market-based solutions to tackle the unique challenges in urban cities. SVhk recycles and multiplies the value of each dollar invested, by aggregating and leveraging its professional skills and network. It has played a major role in growing innovative ventures such as Diamond Cab, Light Be and Green Monday.

As SVhk enters the next stage of development, it faces the opportunity, as well as challenge, to attract support from the general public and mainstream capital markets. As I often say, I look forward to the day when one of its social ventures is listed on the Hong Kong Stock Exchange!”

The Hon. Ronald Arculli, GBM, CVO, GBS, OBE, JP
Chairman of the Honorary Advisory Committee of SVhk Foundation

OUR RECOGNITIONS

We are honoured to receive awards and recognitions for the work done by us and our portfolio ventures.
OUR VISION & MISSION

Innovating Social Change
SVhk is an aggregator of different good resources in the city, we reimagine our city by creating innovative and sustainable social ventures to address urban challenges.

SVhk EVOLUTION

2009-2011
Change Perception
Building confidence in social innovation by piloting flagship projects, such as Diamond Doe, Paynet Education and Concert In the Dark.

2013-2014
Public Reception
Innovating sustainable social ventures and attracting growing interest from mainstream markets and media.

2015+ Way Forward

Societal Transformation
Challenging society with Business 2.0 movement.
Innovating disruptive social innovation.
Inspiring more minds for cross-sector collaboration.
Aggregating good resources as impact capital.

2007-2008
Idea Inception
Testing the concept of venture philanthropy with pioneer investments.
SVhk PORTFOLIO

Incubated Social Ventures

Supported Social Ventures
80,000+ Wheelchair orders completed

7 Diamond Cabs (by 2016)

97% Business from Wheelchair orders

17 Dedicated drivers

3,000+ Members

20+ Diamond Luxury Trips

Launching a Pioneering Barrier-free Service

Diamond Cab, Hong Kong’s leading wheelchair taxi service provider, has announced that it will launch a new barrier-free service in the city. The service is designed to provide a comfortable and accessible experience for passengers with wheelchairs, ensuring a seamless journey for all. The barrier-free taxis will be equipped with features such as ramps, extra legroom, and easy-to-access seating, making it easier for passengers to board and exit the vehicle. The launch of this service marks an important step towards creating a more inclusive and accessible urban environment for all residents and visitors. This initiative aligns with the city’s commitment to sustainable and equitable transportation, promoting a more accessible and inclusive society. The barrier-free service will be available at no additional cost, reflecting the company’s commitment to providing equal access to all users.
“Big things can result from small ideas. Green Monday, now in its third year, has been increasingly successful and popular. We will continue to spread the word. Go Green Monday!”

Bernard Charnov Chan, CBS, JP
President, Asia Financial Holdings and Asia Insurance

“The Green Monday approach of encouraging behavior change rather than criticizing present behavior sets a collaborative tone, which is consistent with how we approach students around similar issues of social engagement, wellness and self-awareness.”

Scott Wright
Vice President of Campus Services, Columbia University

“...The SVhk and Green Monday teams look at this green movement not just as building one enterprise or model, but really about revolutionizing the whole sector.”

David Young
Co-Founder and CIO, Green Monday
An affordable housing social startup to alleviate poverty

“Light Be has put a noble vision into reality and created a far-reaching impact in our community. We hope to provide a demonstration effect to more socially-conscious landlords to join us in providing more basic housing options.”

Michael Lai, MH, JP
Board Member, Light Be Foundation
Ramar CEO, “R. Jamie’s Settlement”

“My Light Be itinerary and I have learned how to manage our children as a team, gradually pulling our two families together as one.”

Light Home tenant

“I started Light Be and Light Homes from a very rough idea, but through the social innovation experience of Light Be, it has grown and become much more developed.”

Ricky Yu
Founder and CEO, Light Be
What does SVhk do?

SVhk consists of various teams of professionals who support the creation and incubation of social ventures.

SONOVA INSTITUTE

Asia Social Innovation Award

- Asia wins award to generate innovative ideas to tackle social and environmental issues.

House of Social Innovators

- Year-round mentorship and acceleration programme for social enterprises competition winners and aspiring social entrepreneurs.

2,000+

Social innovation ideas collected

15

Early-stage social enterprises

20+

Asian cities participated

60

Aspiring social entrepreneurs

40+

Partner organizations globally

SOCIAL INNOVATION

Selected Social Innovation partnerships

Social Ventures Marketplace

A series of incubation programmes that combine skill-based volunteering from UBS and collaboration with early-stage social entrepreneurs to produce investment-ready social ventures.

Social Business Forward (SBF)

Capacity building initiative with tailored support to scale social ventures in terms of social impact, business momentum, employment or investment.

We partner with startups and established businesses to incorporate social mission into their core strategies and operations. Depending on the needs of the business and social entrepreneurs, our team specializes in providing:

- Idea generation
- Strategic advisory
- Business consultancy
- Network and other support

BUSINESS 2.0 CONSULTANCY & STARTUP INCUBATOR

VENTURE PHILANTHROPY & IMPACT INVESTING

SVhk engages a group of forward-thinking venture philanthropists and impact investors to invest in businesses that create social and environmental impact.

Our dedicated team provides fundraising, fund investor relations, professional services support to our portfolio ventures.

We have developed the SVhk IMPACT Spiral to assess and monitor our portfolio ventures.

UBS

Key Sponsor and Key Supporter

J.P. Morgan

Key Sponsor
SVhk achieves our mission to innovate social change by operating a dual engine model.

SVhk Foundation
A charitable organisation dedicated to promoting social innovation culture and cultivating innovative social solutions.

SVhk Capital
Hong Kong’s first venture philanthropy fund dedicated to providing investment and professional services to support high-impact social ventures in Hong Kong.

OUR RESOURCES
SVhk creates a platform for capital and assets in our city to realise new areas of social impact.

OPERATION AND FINANCIAL MODEL

Innovate
Promoting the culture of social innovation

Incubate
Providing professional expertise and networking resources to social ventures

Business 2.0 Consultancy
Advising corporates to integrate social and environmental impact through their core strategy

Inspire
Providing financial support to social ventures with a venture philanthropic fund

Provides professional expertise and networking resources to social ventures

Provide financial support to social ventures with a venture philanthropic fund

Equity investments 14%
Reserve funds 36%
Assets transformed 78%

Uses of capital

Corporates 12%
Individuals 25%
Family foundations 37%
Operations 26%

Sources of capital

Debt investments 3%
Mediapool network 11%
Professional volunteer hours 10%

Impact capital leveraged

Equity investors 14%
Reserve funds 36%
Assets transformed 78%

Impala Funds 35%
Operations 26%
